

October 18, 2015

## The RoseWater Management Group has completed the acquisition of 529 Oakwood Avenue, Toronto

RoseWater Management Group, a subsidiary of The RoseWater Group of Companies, is pleased to announce the acquisition of 529 Oakwood Avenue in the City of Toronto, Ontario. The site is fully leased with an expansion planned for 2016. The property has 3 street frontages.

The building is a single tenanted property and is currently zoned commercial with a long term lease in place. The ultimate plan is to take advantage of a developing vibrant retail and residential market and redevelop the property to its highest and best use.

RoseWater Management Group negotiated the acquisition and worked with the partners to secure the necessary financing required for the transaction. "We immediately saw the long term potential of this site with the construction of the Crosstown LRT along Eglinton Avenue West and a station at Oakwood, we knew we wanted the site." stated Marco Lorenti of RoseWater Management Group.

RoseWater Management Group is a division within the RoseWater Group of Companies.

## **About RoseWater Group of Companies**



Founded in 1999, The RoseWater Group of Companies consists of **RoseWater Management Group Limited**, an industry leader in responsible Land Development, Property Management and Project Management, **RoseWater Capital Group Limited**, a leader in Financing and Strategic Partnerships, and **RoseWater Development Group Limited**, who works with pension funds and asset managers on specific projects. Each company focuses on its core discipline and has worked with pension funds, and both public and private entities to acquire, finance, manage and develop real estate assets. Rosewater's seasoned teams have the experience and expertise required to successfully complete every phase of the land development process.

For more information contact:

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